

Table 1: U.S. CO2 Emissions from Fossil Fuel Combustion (figures in millions of metric tons)

	Electricity	Transport Fuels	Other	Total
2012 Base	2,035	1,859	1,326	5,221
Committee Draft Reductions (gross)	380	86	0	466
Rebound	(59)	(7)	(0)	(67)
Reductions w/ Clean-Energy Credits (net)	321	78	0	399
Reductions with Carbon Tax	625	230	104	959

Source: Carbon Tax Center calculations with CTC model. 2012 figures are for context only. Reductions shown are for 2024 and are calculated against CTC projections for emissions in that year absent both clean-energy credits and a carbon tax. Carbon tax reductions assume tax is set at levels in Committee Discussion Draft.